

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:) Chapter 11 (Subchapter V)
)
FREE SPEECH SYSTEMS LLC,) Case No. 22-60043 (CML)
)
Debtor)
)
)
In re:) Chapter 11
)
ALEXANDER E. JONES,) Case No. 22-33553 (CML)
)
Debtor)
)

EXHIBIT 20

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

FREE SPEECH SYSTEMS, LLC.,

Debtor.

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§
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§

**Case No. 22-60043
Chapter 11 (Subchapter V)**

**DEBTOR'S NOTICE OF CASH COLLATERAL BUDGET FOR
NOVEMBER 2023 WITH CONSENT OF SECURED CREDITOR**

FREE SPEECH SYSTEMS, LLC. (“FSS” or “Debtor”) files this notice in accordance with the direction of the Court at the October 26, 2023 hearing regarding the use of cash collateral in November 2023. At that hearing the Court instructed the Debtor to file a notice attaching the budgeted use of cash collateral during the month of November in lieu of a further hearing.

FSS’ cash collateral budget for November 2023 is attached to this Notice as Exhibit A (the “Budget”). The party holding a disputed lien on the Debtor’s cash collateral, PQPR Holdings, LLC has consented to the use of cash collateral in accordance with the budget.

The budget reflects the use of cash collateral consistent with the payment of reasonable and necessary operating expenses of FSS throughout the pendency of this case. Unlike prior budgets, Debtor’s management has proposed to increase Alex Jones salary as an “at will” employee of the Debtor. FSS’ management believes that the increased compensation to Jones is commensurate with the value of his services to the Debtor and the proposed increase reflects the exercise of management’s best business judgment.

Management of the Debtor has stated on the record that Mr. Jones is undercompensated and has attempted to increase his compensation beginning in early to mid-2023. The Debtor’s cash collateral budgets since June 2023 have included a contingency for increased salary to be paid to Jones pursuant to a proposed employment agreement between Jones and FSS. Efforts to enter

into a proposed Employment Agreement have been delayed by discussions with the Creditors Committee appointed in the Jones bankruptcy case.

The Budget reflects the use of cash collateral from October 2023 through the end of November 2023 and includes the deletion of expenses which were not paid during the month of October 2023.

Respectfully submitted.

LAW OFFICES OF RAY BATTAGLIA, PLLC

/s/ RAYMOND W. BATTAGLIA _____

Raymond W. Battaglia
State Bar No. 01918055
rbattaglialaw@outlook.com
66 Granburg Circle
San Antonio, Texas 78218
Tel. (210) 601-9405

Counsel to the Debtor and Debtor-In-Possession

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing document was served by the Court's CM/ECF system on all parties registered to receive such service on the date of filing,

/s/ Raymond W. Battaglia _____
Raymond W. Battaglia

Week Number	CURRENT 8 WEEK BUDGET										Total	Notes
	10/01/2023- 40	10/08/2023- 41	10/15/2023- 42	10/22/2023- 43	10/29/2023- 44	11/05/2023- 45	11/12/2023- 46	11/19/2023- 47	11/26/2023- 48	11/30/2023		
Income												
Product Sales (Net of 7.0% Merchant Fee)	\$ 405,099.00	\$ 352,260.00	\$ 405,099.00	\$ 405,099.00	\$ 173,613.86	\$ 231,485.14	\$ 415,226.48	\$ 411,175.49	\$ 477,510.45	\$ 392,240.72	\$ 3,668,809.13	
New Product Initiative												
Point of Sales Revenue	126,463.20	109,968.00	126,463.20	126,463.20	54,198.51	72,264.69	129,624.78	128,360.15	149,068.50	171,428.77	1,194,303.00	Net of 7.0% CC Merchant fees excludes any PQPR / Platinum related sales
Platinum / PQPR Commission	44,185.75	39,405.00	44,185.75	44,185.75	4,274.10	28,237.57	45,269.89	44,828.24	52,060.38	59,869.43	402,441.87	Drop Ship vendor for Meats Ready to Eat and Coffee, gross sales
Donations	72,174.50	63,230.00	72,174.50	72,174.50	31,183.36	74,532.36	73,003.22	85,712.22	98,569.05	686,706.85	686,706.85	Fullfillment vendor Product Sales
Total Income	651,942.45	567,363.00	651,942.45	651,942.45	2,000.00	2,000.00	668,241.01	668,241.01	768,471.16	726,882.45	5,985,770.84	
Selling & Product Costs												
Inventory Purchases												
New Product Initiative	(88,524.24)	(150,000.00)	(88,524.24)	(88,524.24)	(150,000.00)	(150,000.00)	(150,000.00)	(150,000.00)	(150,000.00)	(150,000.00)	(660,000.00)	Inventory deposit and purchases from numerous Vendors
Point of Sale Product Cost	(28,489.45)	(23,043.00)	(26,489.45)	(26,489.45)	(23,457.87)	(23,457.87)	(26,936.94)	(27,161.94)	(31,236.33)	(31,236.33)	(836,012.10)	Payments to Meat Ready to Eat Vendor
Fullfillment Services	(54,688.37)	(47,555.10)	(54,688.37)	(54,688.37)	(31,250.49)	(31,250.49)	(55,908.69)	(64,463.91)	(52,921.66)	(52,921.66)	(241,465.12)	Fullfillment Vendor product costs
Texas Sales Tax (20% of Sales @ 6.25%)	(5,083.74)	(4,403.25)	(5,083.74)	(5,083.74)	(1,505.34)	(1,505.34)	(5,339.69)	(5,968.88)	(14,933.01)	(14,933.01)	(45,680.11)	Fullfillment Vendor shipping and handling costs
Total Cost of Goods Sold	(174,775.79)	(301,978.95)	(174,775.79)	(174,775.79)	(2,170.17)	(2,170.17)	(292,397.45)	(356,016.97)	(313,777.31)	(2,478,826.57)		
Operating Expenses												
Advertising & Promotion												
Print Media												
Radio Show Advertising												
Total Advertising & Promotion	-	-	-	-	-	-	-	-	-	-	-	
Computer/IT/P												
Expense												
Bank Fees & Service Charges	(2,500.00)	(1,500.00)	(1,750.00)	(1,750.00)	(2,500.00)	(2,500.00)	(1,500.00)	(1,750.00)	(1,000.00)	(3,250.00)	(19,000.00)	
Insurance	(90,000.00)	(10,000.00)	(15,000.00)	(15,000.00)	(50,000.00)	(50,000.00)	(10,000.00)	(15,000.00)	(10,000.00)	(15,000.00)	(340,000.00)	
Rent	(14,000.00)	(10,000.00)	(15,000.00)	(15,000.00)	(10,000.00)	(10,000.00)	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)	(385,000.00)	
Utilities	(18,500.00)	(5,000.00)	(2,000.00)	(2,000.00)	(17,000.00)	(17,000.00)	(2,000.00)	(2,000.00)	(1,500.00)	(1,500.00)	(65,500.00)	
Janitorial	(10,000.00)				(10,000.00)	(10,000.00)					(60,000.00)	
Office Security												
Repair & Maintenance												
Supplies/Printing/Copy												
Business Meals												
Total Office & Administrative Expense	(267,000.00)	(28,500.00)	(43,750.00)	(85,250.00)	(267,000.00)	(267,000.00)	(43,750.00)	(17,500.00)	(85,250.00)	(85,250.00)	(850,500.00)	
Personnel Expenses												
Salaries & Wages & Benefits												
Manager/Parking/Tolls	(100.00)	(200.00)	(200.00)	(200.00)	(100.00)	(100.00)	(200.00)	(200.00)	(200.00)	(200.00)	(1,700.00)	
Special Event Travel												
Travel / Lodging												
Vehicle Rental / Leases												
Total Travel Expenses	(100.00)	(500.00)	(4,000.00)									
Total Personnel Expenses	(226,490.00)	(7,500.00)	(208,540.00)	(12,500.00)	(100.00)	(121,400.00)	(34,700.00)	(11,500.00)	(11,700.00)	(12,200.00)	(318,380.00)	
Travel												
Mileage/Parking/Tolls	(100.00)	(100.00)	(100.00)	(100.00)	(100.00)	(100.00)	(100.00)	(100.00)	(100.00)	(100.00)	(1,000.00)	
Special Event Travel												
Travel / Lodging												
Vehicle Rental / Leases												
Total Travel Expenses	(100.00)	(18,600.00)	(600.00)	(600.00)	(100.00)	(600.00)	(18,600.00)	(600.00)	(600.00)	(600.00)	(41,000.00)	
Total Operating Expenses	(558,730.00)	(79,300.00)	(264,390.00)	(116,550.00)	(200.00)	(631,987.69)	(79,300.00)	(305,097.69)	(29,800.00)	(347,297.69)	(2,413,153.08)	
Non-Operating Expenses												
Adequate Protection Payments to SEC Bank												
Total Other Expenses												
Professional Fees												
CFO Fees												
CFO Expenses												
Trustee Fees												
Trustee Counsel												
Legal Fees - Revival												
Legal Fees - Tax Consulting												
Discovery Data / Court Reporter Fee												
Ray Battaglia												
Total Professional Fees	(100,000.00)	(40,000.00)	(105,000.00)	(105,000.00)	(30,000.00)	(50,000.00)	(30,000.00)	(50,000.00)	(50,000.00)	(72,980.00)	(61,520.00)	
Total Cash Flow	(81,563.34)	63,334.05	132,776.66	255,616.96	(2,750.00)	(2,750.00)	(2,750.00)	(2,750.00)	(2,750.00)	(2,750.00)	(47,438.37)	
Total Cash Flow	(81,563.34)	63,334.05	132,776.66	255,616.96	(2,750.00)	(2,750.00)	(2,750.00)	(2,750.00)	(2,750.00)	(2,750.00)	(47,438.37)	
Ending Cash	1,348,522.11	1,431,856.16	1,554,632.82	1,820,249.47	1,868,687.84	1,314,386.81	1,690,912.63	1,577,179.09	1,909,833.29	1,902,656.74		

Interview with Tucker Carlson and trip to southern border to cover current events

HR and Bookkeeping Fees

compilation